



The Fremont Federal Credit Union's purpose is to provide our members with the best service while offering them a full range of financial services at a fair and reasonable cost. Credit Union business will be carried out in a professional image of honesty, integrity and confidentiality at all times. The Fremont Federal Credit Union believes in being a good corporate citizen and encourages its employees to participate in community activities.

**We are "Committed to Excellence."**

[www.fremontfcu.com](http://www.fremontfcu.com)

Federally Insured by NCUA

**MAIN OFFICE**

315 Croghan Street  
Fremont, OH 43420  
Phone: 419-334-4434  
Fax: 419-334-7883

**MAIN OFFICE  
DRIVE-THRU & ATM**

321 W. State Street  
Fremont, OH 43420  
Phone: 419-334-4434  
Fax: 567-280-9260

**EAST BRANCH\***

1457 E. State Street  
Fremont, OH 43420  
Phone: 419-334-4434  
Fax: 419-355-2452

**WEST BRANCH\***

2374 W. State Street  
Fremont, OH 43420  
Phone: 419-334-4434  
Fax: 419-355-2678

**WOODVILLE BRANCH\***

801 W. Main Street  
Woodville, OH 43469  
Phone: 419-849-2570  
Fax: 419-849-2178

**CLYDE BRANCH\***

1027 E. McPherson Hwy.  
Clyde, OH 43410  
Phone: 419-547-2348  
Fax: 419-547-2377

**PORT CLINTON BRANCH\***

2856 E. Harbor Rd.  
Port Clinton, OH 43452  
Phone: 419-573-6310  
Fax: 419-573-6284

\*Indicates Drive-Up and ATM locations.

*People Helping People*  
**MOVE FORWARD**



**2017 ANNUAL REPORT**



# YOUR BOARD OF

# Directors



**John Lauer**  
CHAIRMAN  
Joined the Board in 1990  
Retired - Fremont City Auditor



**Karen Wagner**  
VICE CHAIRPERSON  
Joined the Board in 1990  
Retired - Fremont City Council &  
Board of Elections



**Jim Yeager**  
TREASURER  
Joined the Board in 1996  
The Fremont Flask Co.  
President



**Ken Myers**  
SECRETARY  
Joined the Board in 1992  
Retired - City of Fremont Safety  
Service Director



**Red Haslinger**  
DIRECTOR  
Joined the Board in 1991  
Retired - Terra State Community  
College



**Juanita Sanchez**  
DIRECTOR  
Joined the Board in 1995  
Retired - Terra State Community  
College



**Maria Ranker**  
DIRECTOR  
Joined the Board in 2006  
O.E. Meyer Co.  
Account Manager



**Rick Egbert**  
DIRECTOR  
Joined the Board in 2009  
Carbo Forge Inc.  
Executive Vice President  
Chief Financial Officer



**Dudley F. Singer III**  
DIRECTOR  
Joined the Board in 2011  
S & S CPA, Inc.  
Owner

# Employee Listing

## MANAGEMENT TEAM

Anthony Camilleri ..... President / Chief Executive Officer  
Paul Howard ..... Chief Financial Officer  
Angie Chlosta ..... Vice President of Operations  
William Nicholson ..... Vice President of Lending  
Andrea Butzier ..... Assistant Information Systems  
Manager / Training Coordinator  
Brandon Hord ..... Compliance / BSA Manager  
Peggy Merrill ..... Accounting Manager  
Maggie Miller ..... Asset Recovery / Collections Manager  
Matt Ollom ..... Information Systems Manager  
Tammy Davis ..... Branch Manager – Port Clinton Office  
Robin Gowitzka ..... Branch Manager – East Office  
Kim Hill ..... Branch Manager – Woodville Office  
Rhonda Snodgrass ..... Branch Manager – West Office  
Frank Weasner ..... Branch Manager – Clyde Office  
Kimberly Weaver ..... Branch Manager – Main Office

## MAIN OFFICE STAFF

Jackie Albrechta ..... Mortgage Servicing Supervisor  
Kameron Allicock ..... Financial Services Associate  
Patrick Cool ..... Member Services Representative  
Claudia Diaz ..... Member Services Representative  
Priscilla Fleck ..... Mortgage Loan Coordinator  
Rachel Firstenberger ..... Financial Services Associate  
Tasi Fisher ..... Collector  
Jennifer Flores ..... Collector  
Jason Good ..... Courier  
Barb Henning ..... Mortgage Loan Coordinator  
Lauren Hlodan ..... Member Services Representative  
Alison Hoch ..... Collector  
Hunter Hupp ..... Member Services Representative  
Greg Osmon ..... IT Coordinator  
Miranda Martinez ..... Member Services Coordinator  
Kathy McCord ..... Member Services Supervisor  
Rennia Pence ..... Collector  
Kelby Jo Pfothauer ..... Member Services Representative  
Sandra Ray ..... Member Services Representative  
Brittany Reardon ..... Member Services Representative  
Rebecca Reinhart ..... Mortgage Loan Coordinator  
Neal Ross ..... Courier / Buildings & Grounds  
Suzy Ruiz ..... Consumer Loan Coordinator  
Kaitlin Walkowiak ..... Consumer Loan Coordinator

## CLYDE BRANCH STAFF

Sharon Buehler ..... Member Services Supervisor  
Alice Cook ..... Member Services Representative  
Danielle Ozbay ..... Member Services Representative  
Alisha Stout ..... Member Services Coordinator

## EAST BRANCH STAFF

Lori Bennett ..... Marketing Coordinator  
Liz Glanemann ..... Member Services Representative  
McKenna Harrison ..... Member Services Representative  
Kelly Hrupcho ..... Financial Services Associate  
Emily Schade ..... Member Services Representative  
Jami Sobayo ..... Member Services Supervisor  
Debra Whitcum ..... Member Services Representative

## PORT CLINTON BRANCH STAFF

Cara Blevins ..... Member Services Coordinator  
Doug Brisendine ..... Financial Services Associate  
Cynthia Emch ..... Member Services Representative  
Amber Jones ..... Member Services Supervisor  
John MacDonald ..... Financial Services Associate  
Rebecca Wilson ..... Member Services Representative

## WEST BRANCH STAFF

Bobbi Clark ..... Member Services Representative  
Jodi Cummings ..... Member Services Coordinator  
Ron Grindle ..... Mortgage Loan Originator  
Corey Hinsch ..... Mortgage Loan Coordinator  
Bailey Kern ..... Member Services Representative  
Lora Majoy ..... Financial Services Associate  
Alexis Miller ..... Member Services Representative  
Sarah Richards ..... Financial Services Associate  
Diane Walters ..... Member Services Representative  
Paige Weaver ..... Member Services Supervisor

## WOODVILLE BRANCH STAFF

Elaine Butzier ..... Member Services Representative  
Judy DeVanna ..... Financial Services Associate  
Elizabeth Fox ..... Member Services Representative  
Cody Maye ..... Member Services Representative  
Mary Paul ..... Member Services Supervisor  
Lynzi Thoss ..... Member Services Representative

## OPERATIONS OFFICE STAFF

Lauren Blair ..... Card Services Coordinator  
Cyndi Burroughs ..... Electronic Services Coordinator  
Jenny Durnwald ..... Accounting Coordinator  
Wendi Jay ..... Switchboard/ Electronic Services Coordinator  
Theresa Kimmet ..... Electronic Services Coordinator  
Kay Koch ..... Electronic Services Coordinator  
Nancy Pfefferle ..... Electronic Services Coordinator



"Committed to Excellence"

# Products Services Locations

Fremont Federal Credit Union provides a full line of financial products along with friendly and efficient service to improve the economic and social well-being of our members. Our products, services and rates are a real value to our members.

## SAVINGS & CHECKING

Fremont Federal Credit Union provides a variety of savings and checking accounts. Your Credit Union accounts are insured to \$250,000 through the National Credit Union Administration.

## CHECKING ACCOUNTS

- E-Checking/Student Checking
- Regular Interest Checking
- Premier Checking\*
- VISA® Check Card  
\*For our members age 50 or better

## SAVINGS ACCOUNTS

- Regular Savings
- Money Market Savings
- Christmas Club Savings
- Dollar Dog Kids Club
- Cha-Ching Teen Club
- Share Certificates
- IRAs & HSAs
- ATM Cards

## LOAN PRODUCTS

Fremont Federal Credit Union offers a variety of loans, credit cards and home mortgage products.

## MORTGAGES

- New Purchase
- Refinance
- Pre-Approval
- Construction
- First Time Home Buyers
- Bridge Loans
- Blanket Loans

## BUSINESS LOANS

- Real Estate
- Lines of Credit
- Installment Loans
- Equipment Financing

## PERSONAL LOANS

- Auto Loans
- Quick Cash Loans
- Tuition Loans
- Home Equity Loans
- Boat, RV & Motorcycle Loans
- MasterCard & VISA Lines  
\*with ScoreCard Rewards
- Signature Loans

Payment protection, GAP and mechanical breakdown insurance available on most loans.

## ATM LOCATIONS

- Main Office Drive Thru  
321 W. State St., Fremont, OH
- East Branch Office  
1457 E. State St., Fremont, OH
- West Branch Office  
2374 W. State St., Fremont, OH
- Woodville Branch Office  
801 W. Main St., Woodville, OH
- Port Clinton Branch Office  
2856 E. Harbor Rd., Port Clinton, OH
- ProMedica Memorial Hospital  
715 S. Taft Ave., Fremont, OH
- Terra Community College  
2830 Napoleon Rd., Fremont, OH
- Murphy's Gas Station  
located at Wal-Mart complex  
N. St. Rt. 53 Fremont, OH
- Rite Aid  
21991 W. SR 51, Genoa, OH
- Rite Aid  
306 W. Water St., Oak Harbor, OH

## ELECTRONIC SERVICES

Fremont Federal Credit Union offers a number of online tools to provide members with a convenient and secure way of banking from the comfort of their home or work.

- Online Banking with CU Alerts
- Online Bill Pay
- E-Statements
- Online Check Images
- Mobile Banking
- Remote Deposit Capture
- Mobile Wallet

## OTHER SERVICES

Fremont Federal Credit Union offers a variety of additional products and services.

- Alliance One National ATM Network
- Direct Deposit
- Remote Deposit
- Mobile Wallet
- Official Checks/Money Orders
- Wire Transfers
- Shared Branching
- Night Depository
- Notary Public Service
- Safe-Deposit Boxes
- 24 Hour Banking Call Center

## BRANCH LOCATIONS

- Main Office  
**(419) 334-4434**  
315 Croghan St., Fremont, OH
- Main Office Drive-Thru and ATM  
**(419) 334-4434**  
321 W. State St., Fremont, OH
- East Branch Office  
**(419) 334-4434**  
1457 E. State St., Fremont, OH
- West Branch Office  
**(419) 334-4434**  
2374 W. State St., Fremont, OH
- Woodville Branch Office  
**(419) 849-2570**  
801 W. Main St., Woodville, OH
- Clyde Branch Office  
**(419) 547-2348**  
1027 E. McPherson Hwy., Clyde, OH
- Port Clinton Branch Office  
**(419) 573-6310**  
2856 E. Harbor Rd., Port Clinton, OH

## National Network of Co-Op Shared Branching Offices



# FROM Your Board Chairman and CEO/President

Fremont Federal Credit Union has been investing in the community and supporting the financial needs of local people and businesses since 1946. While many of the "big" banks have been bought, sold or merged, Fremont Federal Credit Union has remained committed to remaining independent and locally proficient. The interests of our member owners and communities always come first. Our goal is to be your number one financial institution of choice everywhere we serve.

At Fremont Federal Credit Union, we seek to understand each member as an individual and to know him or her by name. We treat our members just as we would like to be treated, and we work for long term relationships with all of our members. We are proud to have been the cornerstone of our members' financial planning for generations. We would like the opportunity to provide these services to you.

We are committed to giving back, and we proudly invest in the communities that invest in us. Our employees give of their time and talents as well. At any given time, you will see our employees volunteering at non-profit fundraising events or in various positions at non-profit organizations. This is a key component to our "People Helping People" philosophy.

Now, halfway through 2018, we have reached another Fremont Federal Credit Union milestone—the construction of our Port Clinton Office. This is a strong foundation for creating the products and services our members need right here and right now. Our emphasis always has been and continues to be aiding our members by creating products that promote convenience, education and value in the quest to achieve your financial dreams.

I invite you to spend time exploring our website and product offerings. We offer a complete range of products and services that are competitive with any credit union or bank, provided in person. Our staff is among the friendliest and most knowledgeable in the industry, so please do not hesitate to contact us directly by visiting any one of our conveniently located offices, calling us or contacting us by e-mail.

Thank you again for choosing Fremont Federal Credit Union ...where we are "Committed to Excellence"!



*Anthony Camilleri*

Anthony Camilleri  
President / CEO



*John Lauer*

John Lauer  
Chairman

## Supervisory Committee's Report

The Credit Union continues to grow, reaching over \$211 million in assets at the end of 2017. This growth constitutes total assets accumulated by the Fremont Federal Credit Union since its inception over 70 years ago.

Because of this growth and the expansion of services, it becomes even more important that the Supervisory Committee continues to review and examine the Credit Union's operational practices.

The Supervisory Committee is responsible for making sure that internal controls are in place to protect the assets of the Credit Union, and that the Credit Union's financial records are in order. The federal government provides guidelines that establish the accounting and financial structure to which the Credit Union must adhere.

To accomplish this, we have the auditing firm of Cindrich, Mahalak & Co., P.C. (Certified Public Accountants) perform our annual audit as of December 31st each year. In addition, the National Credit Union Administration and Cindrich, Mahalak & Co., P.C., examine Fremont Federal Credit Union's accounting procedures annually. Both conduct ongoing reviews of member accounts and transactions, compliance with credit union policies and procedures, and compliance with all applicable external guidelines. These audits help to ensure that your assets are appropriately safeguarded and provide an annual assessment of security and efficiency of the Credit Union's operations.

The Supervisory Committee is pleased to provide the audit report and opinion of Cindrich, Mahalak & Co., P.C., with respect to the financial position of Fremont Federal Credit Union as of December 31, 2017.



**Dudley Singer**  
Chair  
Supervisory Committee

*Committee Members:*  
**Mike Peña**  
**Dennis Schwartz**  
**Bill Yeager**

## Independent Auditor's Report

April 30, 2018

Supervisory Committee and  
Board of Directors  
Fremont Federal Credit Union  
Fremont, Ohio

At your request, we have completed the Comprehensive Annual Audit of the Fremont Federal Credit Union for the years ended December 31, 2017 and December 31, 2016.

Our examination of the Statements of Financial Condition, Statements of Income, Comprehensive Income, and Changes in Members' Equity was conducted in accord with auditing standards generally accepted in the United States of America, and resulted in an unmodified opinion on those statements. Our full report has been submitted to the Board of Directors.

Cindrich, Mahalak & Co., P.C.

**Cindrich, Mahalak & Co., P.C.**  
Certified Public Accountants & Consultants



## Statement of Financial Condition

Fremont Federal Credit Union  
Statement of Financial Condition  
as of December 31, 2017

### ASSETS

	December 31, 2017	December 31, 2016
Total Loans . . . . .	\$ 129,649,783	\$ 115,145,730
Allowance for Loan Losses . . . . .	\$ (843,961)	\$ (801,439)
Cash . . . . .	\$ 11,397,944	\$ 8,101,712
Investments . . . . .	\$ 58,876,370	\$ 59,847,775
Building and Land . . . . .	\$ 5,786,357	\$ 4,759,180
Other Assets . . . . .	\$ 7,116,478	\$ 6,817,258
<b>Total Assets . . . . .</b>	<b>\$ 211,982,970</b>	<b>\$193,870,216</b>

### LIABILITIES & EQUITY

Accounts Payable . . . . .	\$ 3,753,518	\$ 3,159,870
Member Shares . . . . .	\$ 179,705,628	\$ 164,166,757
Equity . . . . .	\$ 28,523,825	\$ 26,543,589
<b>Total Liabilities &amp; Equity . . . . .</b>	<b>\$ 211,982,970</b>	<b>\$ 193,870,216</b>

### INCOME STATEMENT

Interest on Loans . . . . .	\$ 6,997,275	\$ 6,208,030
Investment Income . . . . .	\$ 804,772	\$ 645,799
Other Income . . . . .	\$ 3,268,754	\$ 3,215,007
<b>Total Income . . . . .</b>	<b>\$ 11,070,800</b>	<b>\$10,068,835</b>

### EXPENSES

Salaries and Benefits . . . . .	\$ 3,811,203	\$ 3,489,994
Audit / Examination . . . . .	\$ 97,010	\$ 67,674
Operating Expenses . . . . .	\$ 3,778,213	\$ 3,609,321
Dividends . . . . .	\$ 987,236	\$ 777,379
Interest on Borrowed Funds . . . . .	\$ 103	\$ -
Provision for Loan Losses . . . . .	\$ 375,178	\$ 395,781
<b>Total Expenses . . . . .</b>	<b>\$ 9,048,942</b>	<b>\$ 8,340,149</b>

**NON OPERATING GAINS (LOSSES) . . . . . \$ (29,217) \$ 344**

**NET INCOME . . . . . \$ 1,992,641 \$ 1,729,031**

### STATISTICS

Number of Members . . . . .	18,061	17,378
Number of Loans . . . . .	10,050	9,479
Loan to Share Ratio . . . . .	72.15%	70.14%